



Budget Presentation

2024-2025

Overview

- 2024-25 Budget Expenditures
- Foundation Aid
- Executive Budget
- Continued use of Federal Stimulus Funds
- Budget Gap
- Strategies to close the Gap



Expenditures

	<u>2023-24</u>	<u>2024-25</u>	<u>%Change</u>
Salaries	\$22,991,706	\$23,473,726	+1.41
EQT	\$372,291	\$372,291	+0.00
Contractual	\$2,439,464	\$2,464,451	+1.02
BOCES	\$6,165,797	\$6,452,815	+4.66
Supplies	\$1,280,155	\$1,283,055	+0.23
Debt Serv	\$7,173,548	\$6,678,306	-6.90
Benefits	\$10,920,679	\$11,151,055	+0.73
Interfunds	\$187,500	\$187,500	+0.0
Total	\$51,531,140	\$51,905,478	+0.73%



Expenditures- Key Factors

- Debt Service -\$495,242 – Continue to pay Debt, & BOCES Project is paid off
- BOCES up +5%, few new services--→ cost increases that must be contained
- Year over Year is less than 1%, prior planning



Revenues- State Aid – Based on Executive Budget

<u>Category</u>	<u>2023-24</u>	<u>2024-25</u>
Foundation Aid	\$20,268,040	\$19,360,901
Excess Cost Aid	\$371,364	\$484,131
BOCES	\$2,894,008	\$2,824,098
Text, Lib, Software	\$132,010	\$129,949
Hardware, Tech	\$31,460	\$30,798
Transportation	\$2,809,391	\$2,937,248
Building Aid	\$6,810,588	\$6,279,098
UPK	\$434,621**	\$434,621
Total	\$33,774,374	\$32,502,736

** Full day

\$(1,270,638) Diff



Revenues- Foundation Aid- How Did Phoenix do?

District	Increase (Decrease)	% Increase
C. Square	\$1,686,126	4.5%
Fulton	\$1,754,367	4.0%
Hannibal	\$1,670,073	6.1%
Oswego	\$2,880,242	7.8%
Pulaski	(\$331,955)	-2.4%
APW	(\$42,926)	-0.2%
Mexico	\$929,734	4.0%
Sandy Creek	(435,153)	-3.5%
Phoenix	(\$907,139)	-4.5%



Revenue- Exective Budget

- District received a \$907,000 decrease in Foundation Aid or -4.5%
- 45% of districts State will see a decrease in School funding
- Inflation factor reduced to 10 year ave (minu high & low)
- Expense aids allowed to continue
- No proposal to fix foundation formula
- Enrollment is a Big factor
- 2010 → 2249 students 2024-> 1625 Students



Other Governor Proposals

- Zero Emissions Bus Mandate Reporting - No change
- No funding for Prior Year Adjustments (Phoenix is owed \$800,000)
- Back to basics reading program, \$10M to NYSUT Trust



Federal Funding Status

Fed Fund	Total	2020-21	2021-22	2022-23	2023-24
CARES*	\$562,615	\$218,308	\$218,318	\$0	\$0
CRRS**	\$1,679,413	\$0	\$915,501	\$206,986	\$556,926
ESSR 3**	\$4,550,119	\$0	\$1,143,768	\$1,259,995	\$1,482,320#

***In General Fund**

**** For Afterschool activities, summer school, EQT, Support positions**

To date



Expenditures V. Revenues

2023-24	
Revenues	\$50,884,669
Expenditures	\$51,905,478
Budget Gap	-\$1,020,809*

*** Assumes no levy increase, no use in reserves, 200k appropriated fund balance, no additional Fed \$\$, or legislative budget increase**



What's Next/Possible Strategies

- Reserve & Appropriated Fund Balance Use????
- Levy increase 1%=\$177,737
- Cap = 3.54%, or \$630,096 without supermajority (60%)
- Budget cuts, attrition, reductions, nondiscretionary spending
- More State Aid \$\$? At least Save Harmless
- Legislative process, Budget due April 1st
- March 25th - Staffing, programs,
- April 15th - Finalize budget





Questions?

