

Entity Name: PHOENIX CSD

BEDS Code: 462001

Claim Year: 2022-2023 SET VALUES

SAMS
NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM

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Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:

Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	50,361,271	51,531,140	2.32 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	17,426,873	17,775,410	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	17,426,873	17,775,410	2.00 %
F. Permissible Exclusions to the School Tax Levy Limit	83,350	225,501	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	17,866,456	18,109,930	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	17,343,523	17,549,909	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	522,933	560,021	
Public School Enrollment	1,650	1,650	0.00 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	26,761,022	29,261,022
Assigned Appropriated Fund Balance	290,391	200,000
Adjusted Unrestricted Fund Balance	2,041,771	2,061,245
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.05 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add) - (delete)	<input type="text" value="CAPITAL RESERVE"/>	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="7,168,520"/>	<input type="text" value="7,168,520"/>	<input type="text" value="Fund will be utilized to offset local share of future"/>
Capital + (add) - (delete)	<input type="text" value="BUS RESERVE"/>	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="516,077"/>	<input type="text" value="516,077"/>	<input type="text" value="Fund will be utilized to pay for bus replacement"/>
Repair	<input type="text"/>	For the cost of repairs to capital improvements or equipment.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Workers Compensation	<input type="text" value="WC"/>	For self-insured Workers Compensation and benefits.	<input type="text" value="2,518,389"/>	<input type="text" value="2,518,389"/>	<input type="text" value="Reserve will be used to offset large increases to"/>
Unemployment Insurance	<input type="text" value="UNEMPLOYMENT"/>	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="135,869"/>	<input type="text" value="135,869"/>	<input type="text" value="Fund will be used to offset liability for unexpected"/>
Reserve for Tax Reduction	<input type="text"/>	For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mandatory Reserve for Debt Service	<input type="text" value="DEBT SERVICE"/>	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text" value="1,176,543"/>	<input type="text" value="1,176,543"/>	<input type="text" value="Fund will be used to service debt payments"/>
Insurance	<input type="text" value="INSURANCE"/>	For liability, casualty, and other types of uninsured losses.	<input type="text" value="2,500,000"/>	<input type="text" value="2,500,000"/>	<input type="text" value="To fund potential uninsured claims"/>
Property Loss + (add)	<input type="text" value="PROPERTY LOSS"/>	To cover property loss.	<input type="text" value="250,732"/>	<input type="text" value="250,732"/>	<input type="text" value="reserve will be used to offset unexpected"/>
Liability + (add)	<input type="text"/>	To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tax Certiorari	<input type="text" value="TAX CERT"/>	For tax certiorari settlements.	<input type="text" value="50,000"/>	<input type="text" value="0"/>	<input type="text" value="Reserve to be used for potential tax loss due to"/>
Reserve for Insurance Recoveries	<input type="text"/>	For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Employee Benefit Accrued Liability	<input type="text" value="EBLAR"/>	For accrued 'employee benefits' due to employees upon termination of service.	<input type="text" value="2,725,517"/>	<input type="text" value="2,725,517"/>	<input type="text" value="used to offset employee accrued benefits at time"/>
Retirement Contribution	<input type="text" value="RETIREMENT"/>	For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text" value="8,583,583"/>	<input type="text" value="8,583,583"/>	<input type="text" value="Reserve to be used to offset employer"/>
Reserve for Uncollected Taxes	<input type="text"/>	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Single Other Reserve + (add)	<input type="text" value="TRS RESERVE"/>	For employer TRS contributions	<input type="text" value="890,792"/>	<input type="text" value="1,185,792"/>	<input type="text" value="Reserve to be used to offset employer"/>

* **NYSED Reserve Guidance:** http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.