



2022-2023 Budget

April 25, 2022

Overview

- State Aid Developments
- Proposed Revenues for 22-23
- Federal Stimulus Funds
- Remaining Budget timeline



Expenditures V. Revenues

2022-23

2022-23

Revenues \$50,361,271

Expenditures \$50,361,271

Budget Gap \$0*

***Assumes 1% levy increase, no use in reserves, 200k appropriated fund balance, no additional Fed \$\$, or legislative budget increase**



Developments since Early April

- Legislature passes budget with a \$1.53 Billion increase in foundation aid
- \$2 Billion increase in overall education funding
- Rejected the database freeze based on Executive Budget
- Rejected the \$250K for capital outlay projects
- Full phase in of foundation aid over two years
- Expanded UPK funding for several districts, \$250 Million over 2 years
- Rejected increasing the BOCES threshold from \$30k salary
- Tax rebate in fall of 2022 based on income
- All buses purchased starting 2027-> Electric. Whole Fleet-> 2035



What does this mean for Phoenix?

- 3% increase in Foundation Aid
- Expense driven aids
- Same amount of aid as Executive Budget
- New UPK funds, additional 25 slots (?) hardly filling now ☹️
- Still in the prior adjustment queue
- Closed the budget gap and allowed for additions to budget
- Tax levy increase of \$174,000 or 1%



Revenues- State Aid

<u>Category</u>	<u>2021-22</u>	<u>2022-23</u>
Foundation Aid	\$19,104,572	\$19,677,709
Excess Cost Aid	\$325,814	\$378,310
BOCES	\$2,687,752	\$2,550,000
Text, Lib, Software	\$133,377	\$133,594
Hardware, Tech	\$31,513	\$31,642
Transportation	\$2,423,950	\$2,481,497
Supplemental aid	\$22,892	\$22,892
<u>Building Aid</u>	<u>\$6,752,452</u>	<u>\$6,742,414</u>
Total	\$31,482,322	\$31,917,420



Revenues- State Aid

Source	2021-2022	2022-2023	\$ Change
Levy	\$17,426,873	\$17,600,873	\$174,000
PILOT	\$97,000	\$96,000	(1,000)
Prior Yr. Refund	\$300,000	\$300,000	\$0
Misc/Other	\$46,500	\$46,500	\$0
State Aid-Basic	\$31,051,801	\$31,867,250	\$805,449
State Aid-Text Aid	\$99,513	\$100,640	+\$1,127
State Aid Tech & Lib, Other	\$120,150	\$65,998	(54,152)
Use of Reserves	\$50,000	50,000	\$0
Fund Balance	\$0	200,000	+\$200,000



Proposed Additions

- Added H.S. Social Studies position
- Middle School Reading in leu of 2 TA's
- \$30k increase in SRO service with Village
- Special Education at MAM ICT
- \$200k for fuel and utility contingencies



Federal Funds

- Phoenix received \$1,679,413 & \$4,504,085 in federal stimulus funds=**\$6,183498**
- Must be used a separate fund and not the general fund
- To be liquidated over the 21-22,22-23,23-24 school years
- 20% to be used for resource & learning loss program
- Summer enrichment camps, summer school, after school enrichment



Budget Timeline

- Approve the budget - Tonight
- Budget hearing May 3rd
- Budget Vote May 17th at EJD Main Foyer





Questions?