

2020-2021 Budget Update



April 14, 2020

2020-21 Budget Update

	<u>2020-21 Draft 1</u>	<u>2020-2021 Draft 2</u>
Projected Expenditures	\$ 47,695,500	\$47,695,500
	<u>2020-2021 Draft 1</u>	<u>2020-2021 Draft2</u>
Projected Revenues	\$ 47,298,365	\$46,550,190
Gap	\$397,137	\$1,145,310



State Budget Update

- In the 2020-21 State Budget Phoenix will receive a **\$560,000** decrease in Foundation Aid. (Pandemic adjustment)
 - **\$174,889 overall** increase in State Aid- Building aid
 - Additions: Bus charters, Esports & Another P-Tech Cohort
 - New Gap → **\$1,145,310**
 - New aid → **-\$0**
 - Levy increase → **-\$0**
 - Attrition → **-\$360,000**
 - **Use of Reserve-\$400,000**
 - **App. Fund Bal -\$385,310**
- 0**



2020-2021 Staffing

Retirements / Recommend Filling Positions (6 positions)

- Principal – EJD
- Director of PPS
- Teaching Assistant – JCB
- Special Education Teacher – MAM
- Special Education Teacher - JCB
- School Counselor – JCB



2020-2021 Staffing – recommended adjustments

Retirements / Possible Attrition – (5 reductions)

- JCB Guidance – (Oct 1st) Position added 2 yrs. ago
- JCB Social Studies (Leaves 6 Soc. St. teachers)
- 2 Teaching assistants (JCB, MAM)
- EJD 6th Social Studies Teacher



Recommended Revenues

State Aid	\$28,503,098
Property Taxes*	\$17,426,873
Other Revenues	\$433,219
Use of Reserves	\$587,000
<u>Appropriated Fund Balance</u>	<u>\$385,310</u>
Total	\$47,335,500

*Levy Increase of 0%, Phoenix is below the tax cap of 2.17%



Phoenix Central Schools

Recommended Expenditures

Salaries	\$20,823,650
Equipment	\$ 363,735
Contractual	\$ 2,264,761
BOCES	\$ 6,523,580
Materials & Supplies	\$ 1,122,186
Debt Service	\$ 5,781,007
Employee Benefits	\$10,269,081
<u>Interfund Transfers</u>	<u>\$ 187,500</u>
Total	\$47,335,500

Expenditures vs. Revenues

Expenditures*	\$47,335,500
<u>Revenues</u>	<u>\$47,335,500</u>
Gap	\$ 0

* Maintains all programs & extracurricular activities

*Represents a 2.19% increase in Budget



Budget Challenges

- Gov has authority to reduce more aid in three periods: April, May, & Jan.
- No ceiling or floor on reduction due to State Revenues
- Mid year cuts may have to take place?
- 2021-22 Budget will have high contribution rates due to stock market losses. Double hit-> Less state aid, higher expenditures.



Budget Timeline

- Must adopt a budget by April 24th ?
- CAN'T VOTE UNTIL AFTER JUNE 1ST

- Public hearing on the 2019-2020 Budget – May ???

- Budget Vote – ?????? at EJD Middle School, Noon to 9 pm



Proposed Budget Propositions

- 1) Budget proposition
- 2) Bus Replacement -> (3) 66 passenger buses, 2 vans-90% aid
- 3) Phoenix Public Library → increase in budget, \$1,859 increase for a total of \$77,776.



Questions / Comments

