

2020 – 2021 Initial Budget Presentation



March 4, 2020

2020-2021 Initial Draft Budget

	2019-2020 Adopted	2020-2021 Proposed
Projected Expenditures	\$46,319,500	\$47,695,901
Total		\$47,695,901



2020-2021 Initial Draft

Category	2019-2020 Adopted	2020-2021 Proposed	Difference	% Change
Salaries	\$20,774,442	\$21,183,650	+ \$409,208	+1.97%
Equipment	\$358,860	\$363,735	+ \$4,875	+1.36%
Contractual	\$2,400,676	\$2,264,761	-\$135,915	-5.66%
BOCES	\$6,460,478	\$6,523,580	+\$63,102	+0.98%
Materials/Suppl.	\$1,117,720	1,122,186	+\$4,466	+0.40%
Debt Service	\$4,925,361	\$5,781,007	+\$855,646	+17.37%
Benefits	\$10,094,463	\$10,269,081	+\$174,618	+1.73%
Interfund Transfers	\$187,500	\$187,500	+\$0	0%
Expenditures	\$46,319,500	\$47,695,500	+ \$1,376,000	+ 2.97%



Major Budget Increases

- Overall Employee Salaries - \$409,208 – 2%
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- Busing for out of State competitions - +\$43,500
 - Debt Service Increase – \$855,646



Areas of Savings

- Overall Employee Health Insurance - – \$400,000 - 7%
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- O&M Contractual - +\$70,000 – NG, Electric, Building repair savings
 - Tuitions- Special ed, & college – \$125,000
 - One residential back at BOCES
 - Paid CCC in exchange for rent (decrease in revenue)

Governor's Proposed Budget

- Increase in true Foundation Aid = \$ 3,953 or 0.025%
- Community set-aside aid = \$50,297
- Based on 2000 poverty census data
- Increased Aid by \$826 million



Expense Driven Aid	\$72 Million
<u>Foundation Aid</u>	<u>\$454 Million</u>
Fiscal Stability Fund	\$200 Million
Community Schools	\$50 Million
Empire State Afterschool	\$10 Million
Student & Teacher Per.	\$16 Million
Empire State Pre-K	\$15 Million
Early College HS	\$6 Million
Master Teacher	\$ 1.5 Million
Other Education Initiatives	\$1.5Million



Governor's Proposed Budget

- +60% of FA aid increase went to NYC
- 80% of Foundation Aid increase went to High Needs Districts (Phoenix is Average need based on 2000 poverty census data)
- Cap transportation aid at inflation/enrollment increases
- Consolidate all 11 expense driven aids into 1 category, -> BOCES, textbook, software/hardware, etc.
- Starting July 1, 2020, approved Building projects would see aid reduction in building aid.
- Freezes STAR exemption at 2020 amounts. 200k income cap
- 2% STAR growth cap for credit



2020-2021 Initial Draft - Revenues

	2019-2020 Adopted	2020-2021 Initial	Difference
Tax Levy	\$ 17,426,873	\$17,426,873	+ 0
State Aid*	\$28,328,209	\$29,186,273	+ \$858,064*
Federal Aid	\$50,000	\$60,000	+\$10,000
Other	\$464,419	\$438,219	-\$26,200
Reserve Use	\$50,000	\$187,000	+\$137,000
Total	\$46,319,500	\$47,298,365	+\$978,865

- * 790,000 increase in building aid



2020-2021 Initial Budget Gap

	2020-2021 Proposed Budget
Projected Expenditures	\$47,695,502
Projected Revenues	\$47,111,365
With reserve use	\$187,000
Projected Budget Gap	-\$397,137



Gap Strategies & Options

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- 1) Preliminary Tax Cap 2.17% = \$377,860
 - 2) Use of reserves - ????
 - 3) Reductions through retirements – Now & for Future years, 2021-22 budget will be tough!
Off election year, State faces \$6Billiion Deficit



Outstanding Variables

- Legislature Budget – Some increase FA ???
- Special Ed placements
- BOCES Expense may increase – Final Requests
- Budget due April 1st



Questions ??

