

2019 – 2020 Initial Budget Presentation



February 11, 2019

2018-2019 Initial Draft Budget

	2018-19 Adopted	2019-20 Proposed
Projected Expenditures	\$45,389,453	\$46,306,923
Total		\$46,306,923



2019-2020 Initial Draft

Category	2018-19 Adopted	2019-20 Proposed	Difference	% Change
Salaries	\$20,541,522	\$20,796,718	+ \$255,196	+1.24%
Equipment	\$341,884	\$358,860	+ \$16,976	+4.97%
Contractual	\$2,481,112	\$2,440,005	-41,107	-1.66%
BOCES	\$5,534,929	6,360,478	+\$825,549	+14.92%
Materials/Suppl.	\$1,119,564	1,117,720	-\$1,844	-0.16%
Debt Service	\$5,014,557	\$4,925,361	-\$89,196	-1.78%
Benefits	\$10,168,385	\$10,120,281	-\$48,104	-0.47%
Interfund Transfers	\$187,500	\$187,500	+\$0	0%
Expenditures	\$45,389,453	\$46,306,923	+ \$917,470	+ 2.02%

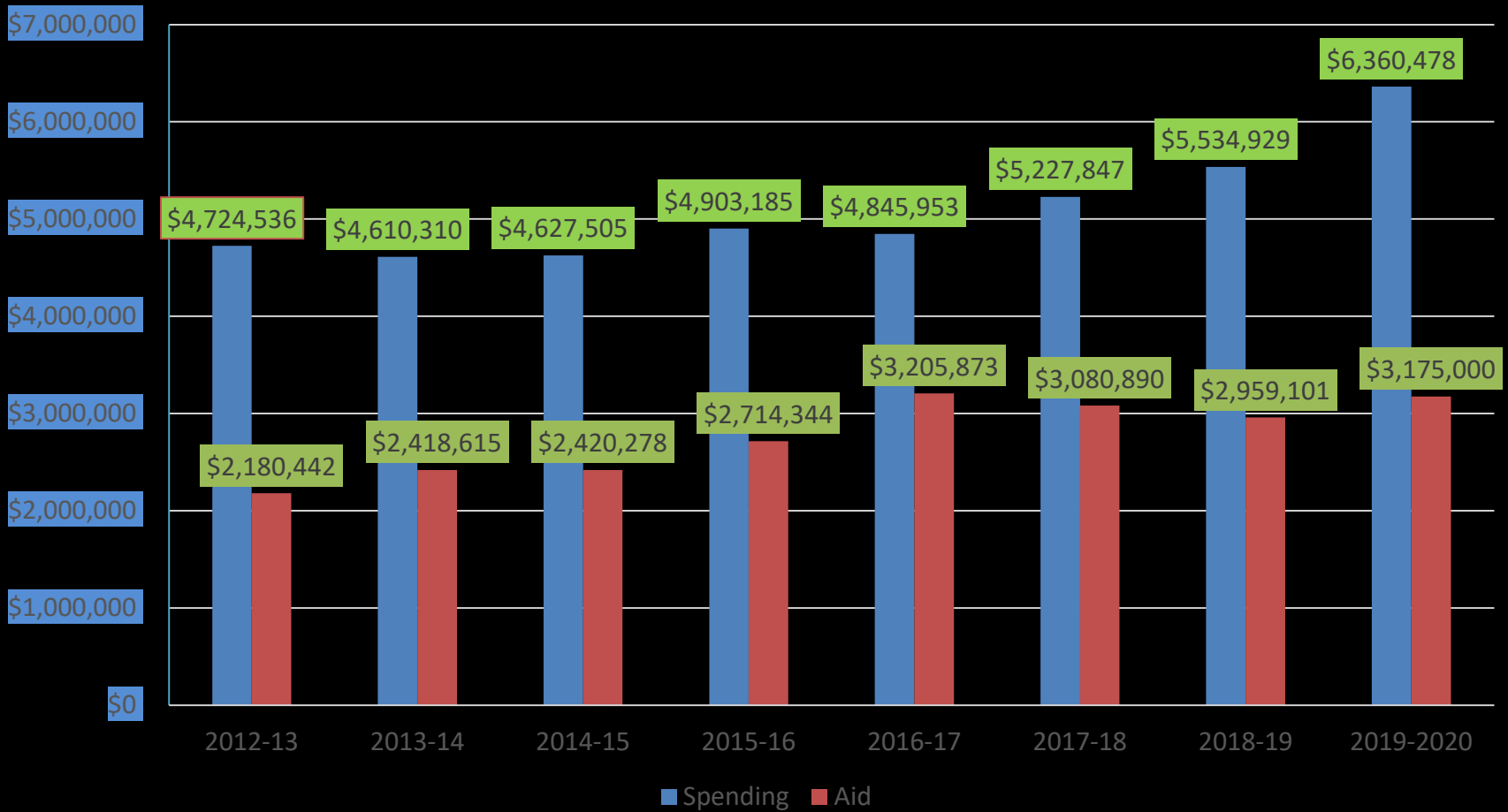


Major Budget Increases

- Reading League Coach - \$50,000
- Another cohort of P-Tech - +\$55,000
- Special Education Increase – +\$887,000



BOCES Expense V. Aid



Governor's Proposed Budget

- Increase in Foundation Aid = \$ 169,831 or 0.93%
- Increased Aid by \$956 million

Expense Driven Aid	\$411 Million
<u>Foundation Aid</u>	<u>\$288 Million</u>
Fiscal Stability Fund	\$157 Million
Community Schools	\$50 Million
Empire State Afterschool	\$10 Million
Expanded AP Access	\$3 Million
Empire State Pre-K	\$15 Million
Early College HS	\$9 Million
“Why We Teach”	\$ 3 Million
Other Education Initiatives	\$12 Million



Governor's Proposed Budget

- 60% of FA aid increase went to NYC
- 86% of Foundation Aid increase went to High Needs Districts (Phoenix is Average need)
- Make Tax Cap Permanent
- Consolidate all 11 expense driven aids into 1 category, capped increase to inflation -> **\$317,502 (6%) increase, change to \$135,215 (2.44%), Difference of (-\$182,287)**
- Starting July1, 2109, approved Building projects would see aid reduction
- Expand financial reporting and plan submission: State to direct fund increases by building. State Equity Plan
- Optional: Purchase Cameras for outside of buses (not aided) - work with law enforcement to levy fines \$250
- Freezes STAR exemption at 2019 amounts.



2019-2019 Initial Draft - Revenues

	2018-19 Adopted	2018-19 Initial	Difference
Tax Levy	\$ 17,215,872	\$17,215,872	+ 0
State Aid	\$27,655,751	\$28,145,237	+ \$489,486
Federal Aid	\$65,000	\$65,000	+\$0
Other	\$409,829	\$479,619	+\$76,790
Reserve Use	\$50,000	\$50,000	+\$0
Total	\$45,389,453	\$45,955,729	+\$566,276



2018-19 Initial Budget Gap

	2019-20 Proposed Budget
Projected Expenditures	\$46,306,923
Projected Revenues	\$45,930,729
With reserve use	\$50,000
Projected Budget Gap	-\$351,195



Gap Strategies & Options

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- 1) Preliminary Tax Cap 1.2% = \$211,000
 - 2) Use of reserves - ????
 - 3) Reductions through retirements – Now & for Future years, 2020-21 projected gap between \$700k-\$900K



Outstanding Variables

- Legislature Budget – Some increase FA ???
- BOCES Expense may increase – Final Requests
- Budget due April 1st



Questions ??

